

Bank Sohar participates in the S&ME Conference & Exhibition

Bank Sohar participated in the 2nd Annual Small & Medium Enterprises Conference & Exhibition organised under the aegis of the Ministry of Commerce & Industry and the Oman Chamber of Commerce & Industry. The event with the theme “Opportunities and Challenges.” was held over three days at the Oman International Exhibition Center. This S&ME Conference was organised to bring into focus the opportunities and the challenges facing the small and medium enterprises in the country. The Conference also organised an exhibition for the sector.

“It was important for us to support and be present at the Small & Medium Enterprises Conference & Exhibition, said Mr. R Narasimhan – DGM & Head Wholesale Banking. “The S&ME sector has been of immense interest to us from the time we opened for business”. With the objective of positioning the Bank strategically for this sector, we redesigned our business Unit as the Emerging Corporates Banking Division. This department is located at Azaibah quite close to the industrial cluster located at Ghala. This important division is headed by an AGM, Mr Kamal Hassan Al Murazza, a Senior Banker with a team of professionally qualified & experienced Relationship Managers”.

We at Bank Sohar, understand the problems of the S&MEs and we are in the position to be a mentor to them - right from the concept and feasibility stage through incubation and eventually to the status of a stable business entity. We are conscious of the fact that these emerging corporates are the engines of growth for the country and the backbone of the economy. They also provide enormous employment opportunities to young Omanis. Providing these enterprises with opportunities to start up, develop and achieve their potential results is a significant contribution to the economy.”

Our Emerging Corporate Banking Division of Bank Sohar is being part of the Wholesale Division which gives us an additional advantage to our clients to get the corporate leads and reference from other divisions and also to take care of the growing requirements of this sector from the angle of innovative products of Trade finance and Treasury.