

### **Bank Sohar appoints a new Chief Financial Officer**

The Board of Directors of Bank Sohar has appointed Mr. Rashad Ali Abdullah Al Musafir as the Chief Financial Officer of the Bank with effect from 12<sup>th</sup> of October 2009. Mr. Rashad has been a key member in the top management team since the inception of the bank and has been heading the Planning & Reporting unit of the bank.

Rashad has more than 12 years of experience in the banking sector in Oman. He began his career in July 1997 with the Central Bank of Oman after completing a Bachelor of Arts Degree in Economics and a Bachelor of Science in Business Administration majoring in Finance from Boston University. In December 2000, he joined the Finance team of Oman International Bank and served there till September 2006. During his service with OIB, he pursued his Certified Public Accounting qualifications and successfully completed all examinations of the Maine State Board of Accountancy in November 2002. Rashad has had a brief stint with the Al Madina Gulf Insurance as their Chief Finance Manager and has also been a part-time instructor with the International Training Institute teaching various subjects for the Certified Internal Auditor (CIA) and Certified Management Accounting (CMA) certification programs. He was also a member of the Board of Directors and the Treasurer of the Oman Tennis Association during the term May 2007 to November 2008. During his career, Rashad has also handled the functions of Risk Management and Compliance, and also served on various multi functional committees and project teams.