

BANK SOHAR ANNOUNCES FIRST BRANCH WINNERS IN AL MUMAYAZ SAVINGS SCHEME PROMOTION

Bank Sohar has announced the first branch winners in its exciting new Al Mumayaz Savings Scheme promotion. A total of 13 bank customers will receive RO 1000 each following the draw held by the bank.

The new promotion from Bank Sohar is offering bigger prizes, better chances to win and more winners as it helps to encourage a savings culture within Oman with the Al Mumayaz Savings Scheme.

A RO 250,000 grand prize is on offer for savers at the end of the year with monthly prizes of RO 100,000 from the end of September. This is in addition to the chance to win a local branch prize of RO 1000 three times every month.

The first branch winners are Bader Salim Al Mukhaini, Said Ahmed Al Maqbali, Omran Badar Saif Mohammed Al-Daghari (Minor), Qusay Firas Al Abduwani (Minor), Masoud Khamis Al Maawali, Ahmed Sulaiman Al Habsi, Abdullah Hamed Al-Araimi, Saif Abdullah Al Shamli, Sarah Abdullah Ba Omar, Khalfan Said Al Siyabi, Adil Sarahan Al Mazroui, Abdullah Surur Al Jahwari and Noor Said Al Ghafri.

Bank Sohar introduced the Al Mumayaz Savings Scheme in 2007 to reward savers and encourage the customers to save more and give them the opportunity to win exciting prizes on a continuous basis in addition to ensuring the comfort of security for their savings.

Bank Sohar DGM Retail Banking Khalfan Al Taley said: “We are delighted that we are already able to reward our Al Mumayaz customers with cash prizes in this exciting new promotion. We are confident that the new promotion, that gives our customers more chances to win than other banks – will prove very attractive to existing customers and help to attract new customers.”

With a minimum average balance of RO 2,000 in their savings account customers earn two chances for the RO 250,000 mega prize draw on 31st December 2009 and for every additional RO 2,000 balance customers will earn two more chances to be entered into the draw.

For the monthly bumper draws of RO 100,000 prize each during September, October and November months customers earn two chances for every minimum average balance of RO 1,000 in their savings account. For the branch draws on 10th, 20th and 30th customers earn two chances when they maintain a minimum average balance of RO 100.

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Editor's Note:

Bank Sohar is Oman's youngest and fastest growing bank. In a little over two years since its inception it has become the fourth largest bank in Oman in terms of lending. The Bank also reported very healthy half year earnings achieving a net profit of RO 1.671 million reflecting the bank's innovative approach to financial services and customer acquisition.

Bank Sohar has a network of 13 branches spread across the Sultanate and has the unique distinction of 24/7 access to customers through its own and Omanswitch ATM work at free of cost. The Bank employs over 430 staff – of which 86 per cent are Omani, a sign of the commitment of the bank to its Omanisation policy and developing the banking professionals of tomorrow across the Sultanate.