

Bank Sohar Main Strategic Partner for Oman Debate 2011

Bank Sohar was the main strategic partner for the Oman Debate 2011 and the OER Top 20 Awards, which was organized recently by United Media Services (UMS) in association with the Capital Market Authority (CMA).

“The key decision makers and business leaders in Oman need a forum to debate issues that arise from time to time, which have an impact on business and the economy as a whole,” said Dr. Mohamed Abdulaziz Kalmoor, CEO, Bank Sohar. He was one of the panelists for the Session: “At the Crossroads.”

“Two years ago, at the OER Debate, the focus was on the erosion of market capitalization in the wake of the global financial crisis. In 2010, we explored proactive approaches to face the impact of globalization and the innovative strategies that are essential to do business in a rapidly changing world,” Dr. Kalmoor added.

As in the previous years, the Oman Debate 2011 brought together the best minds in business and select decision makers of the country to discuss and analyze various aspects of the current state of the Omani economy. The Oman Debate delved deep into the different aspects of the country, focusing on the Challenges and Opportunities that face the economy and issues of Development versus Stability.

Bank Sohar recognizes the importance of these issues and the value of the contribution that would come from a meeting of the finest minds in the country. “We always believe that an open debate will lead to practical approaches that in turn will lead to both stability and development,” Dr Kalmoor said.

It was the third consecutive year that Bank Sohar partnered with the Oman Debate and OER Top 20 Awards. The Oman Debate 2011 was attended by 350 top decision makers from both the corporate and the government sectors. Eminent guests at the gathering included H. H. Sayyid Tarik bin Shabib Al Said, Editor-in-Chief Oman Economic

Review and H.E. Yahya Bin Said Al Jabri, Chairman of the Special Economic Zone Authority at A'Duqum.

“We are glad that Bank Sohar joined us once again for the Oman Debate 2011 and Awards,” said Mr. Sandeep Sehgal, Chief Executive - United Media Services. “Bank Sohar values and understands the importance of these debates and endorses them in the interest of improving both stability and economic activity within the Sultanate.”