

Bank Sohar Announces Latest 13 Branch Winners In Al Mumayaz Savings Scheme Promotion

Muscat, 30 September, 2009: Bank Sohar has announced the names of the latest 13 winners in the ongoing Al Mumayaz Savings Scheme promotion. The customers, one from every Bank Sohar branch, will receive a prize of RO 1000 each following the recently held draw at the MBD branch.

The winners were selected at the branch by one of the bank's customers and is part of an ongoing initiative by the bank to ensure that draws are held in the presence of Bank Sohar customers and are held at the bank's different branches across the Sultanate.

The 13 latest branch winners are Salim Saif Salim Saif Al-Hadhrami (Mbd Branch), Abdul Rahman Ali Mohamed Al Balushi (Sohar Branch), Mooayad Ali Musallam Khalfan Al Khuwitari (Nizwa Branch), Hamad Juma Hamad Al Nasri (Qurum Branch), Abdul Aziz Hamoodmohammed Al Ma'aini (Seeb Branch), Zuweina Ali Nasser Al Jabri (Ibra Branch), Hamed Ali Said Al-Araimi (Sur Branch), Suada Amur Sulaiman Al Kindi (Athaiba Branch), M. A. A (Salalah Branch), Hassan Said Ali Al Badwawi (Shinas Branch), Abdulmajeed Ibrahim Ahmed Alajmi (Suwaiq Branch), Saif Khamis Said Al Badi (Saham Branch)

One of the winners said: "I am very excited to have won this prize from Bank Sohar and to have had a reward for having committed my savings to the Al Mumayaz account. Bank Sohar is the ideal bank for me and my family and provides excellent service and facilities for all our banking requirements."

Another winner added: "It was the exciting offers from the Al Mumayaz scheme giving me far more chances to win that encouraged me to open an account with Bank Sohar and within a short period I have already received this wonderful prize."

Bank Sohar DGM Retail Banking Khalfan Al Taley said: "We are delighted that we are continuing to reward Al Mumayaz customers at all our branches three times every month with cash prizes in this exciting new promotion. We are confident that the new promotion, that gives our customers more chances to win than other banks – will prove very attractive to existing customers and help to attract new customers."

The new Al Mumayaz promotion from Bank Sohar was launched in August 2009 and is offering bigger prizes, better chances to win for customers and more winners as it helps to encourage a savings culture within Oman with the Al Mumayaz Savings Scheme.

A RO 250,000 grand prize is on offer for savers at the end of the year with monthly prizes of RO 100,000 available from the end of September. This is in addition to the chance to win the local branch prize of RO 1000 three times every month with draws held

on the 10th, 20th and 30th of each month, and customers earn two chances to win when they maintain a minimum average balance of RO 100 in their account.

With a minimum average balance of RO 2,000 in their savings account customers earn two chances for the RO 250,000 mega prize draw on 31st December 2009 and for every additional RO 2,000 balance customers will earn two more chances to be entered into the draw.

For the monthly bumper draws of RO 100,000 prize each during September, October and November months customers earn two chances for every minimum average balance of RO 1,000 they have in their savings account. To qualify for the three times a month branch draw prize of 1000 RO, customers must maintain a balance of at least RO 100 to be entered into the draw.

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Editor's Note:

Bank Sohar is Oman's youngest and fastest growing bank. In a little over two years since its inception it has become the fourth largest bank in Oman in terms of lending. The Bank also reported very healthy half year earnings achieving a net profit of RO 1.671 million reflecting the bank's innovative approach to financial services and customer acquisition.

Bank Sohar has a network of 13 branches spread across the Sultanate and has the unique distinction of 24/7 access to customers through its own and Omanswitch ATM work at free of cost. The Bank employs over 430 staff – of which 86 per cent are Omani, a sign of the commitment of the bank to its Omanisation policy and developing the banking professionals of tomorrow across the Sultanate.