

Bank Sohar Announces Appointment of Four Assistant General Managers

Bank Sohar has announced the appointment of four of its current staff to Assistant General Managers, strengthening the senior management team.

The new appointments recognize the key roles and contributions made by these staff who are now being entrusted with more responsibilities in key strategic positions and roles.

The promotions come as the bank continues to strengthen its team across all of its banking disciplines as Bank Sohar reinforces its position as Oman's most dynamic and fastest growing financial institution and one that invests in people.

Announcing the promotions, Ms. Munira Macki, DGM - Human Resources & Corporate Support, said: "I am delighted to announce these new promotions as we continue to strengthen our senior management team across all sectors of the Bank's business and support the dynamic growth of the bank.

"We are committed to the training, development and career opportunities for all staff – Omani and expatriates – and seek to both recognize and reward talent as the bank continually offers new opportunities and challenges to our staff as they build a long-term and rewarding career at Bank Sohar."

Mr. Kamal Hassan Al Murazza, appointed as AGM Corporate Banking & Head of Emerging Corporate Banking, Mr. Mazin Mahmood Al Raisi is appointed as AGM Marketing, Mr. C. G. Vaz appointed as AGM Human Resources and Mr. Khalifa Ahmed Al Ghammary is appointed as AGM, Business Support and Alternate Sales Channels.

Kamal Al Hassan Al-Murazza now assumes the role of AGM of Bank Sohar's Corporate Banking and Head of Emerging Corporate Banking division. Kamal has a Bachelor's Degree in Business Administration-Marketing from Saint Louis University, Missouri State, USA with several years of experience in Corporate Banking Credit & Marketing. His financial services experience in Oman includes working with different banking sectors.

Mazin Mahmood Al Raisi takes on a more senior marketing role with promotion to the position of AGM Marketing. Mazin has a bachelor's degree from the University of Missouri – St. Louis majoring in Marketing & holding an MBA from StrathClyde University in UK. He has nine years experience in the banking and telecoms sector.

C. G Vaz is promoted within the Human Resources department at the bank to the new role of AGM Human Resources. He is a highly experienced professional in HR Strategy

and implementation and has a total of over three decades of banking experience in Oman and the GCC and spent the bulk of his career establishing Human Resource functions.

Khalifa Ahmed Al Ghammary meanwhile has been promoted to the role of AGM, Business Support and Alternate Sales Channels. Khalifa has nearly 20 years banking experience and is currently responsible at Bank Sohar for retail business support and alternative sales channels and holds an MBA from University of Hull in UK.

Bank Sohar will continue to offer training and development opportunities to its employees at all stages of their development within the bank's structure and is fully committed to offering exciting careers throughout all areas of the bank's business.

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Editors Note: Bank Sohar is Oman's youngest and fastest growing bank. In a little over two years since its inception, it has become the fourth largest bank in Oman in terms of lending. The Bank also reported a very healthy half year earnings, achieving a net profit of RO 1.671 million, reflecting the bank's innovative approach to financial services and customer acquisition.

Bank Sohar has a network of 13 branches spread across the Sultanate and has the unique distinction of 24/7 access to customers through its own and Omanswitch ATM work at free of cost. The Bank employs over 430 staff – of which 86 per cent are Omani Nationals, a sign of commitment on the part of the bank to its Omanisation policy and developing the banking professionals of tomorrow across the Sultanate.